

Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15

/121 R

66631

DRAFTED BY:XMB:LG GUADAGNOLI

APPROVED BY:EB/OCA:LHPOMEROY

XMB:EB YOUNG/D BOSTWICK

EB/IFD/ODF:EMLINTON

EUR/NE:APINKNEY(SUB)

----- 100748

R 282112Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY REYKJAVIK

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 26, 1973
AUTHORIZED A \$720,000 CREDIT TO LANDSVIRJUN TO FINANCE
45 PERCENT OF THE COST OF TRACTORS, WHEELLOADERS, MOTOR GRADERS
AND OFF-HIGHWAY TRUCKS.

2. TERMS CLL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OF \$160,000. THE BALANCE OF 45 PERCENT
OR \$720,000 WILL BE EXTENDED BY A COMMERCIAL BANK
PRESENTLY UNDERDESIGNATED AND WILL NOT BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS,
BEGINNING OCTOBER 5, 1974.

3. OFFICIALS OF LANDSVIRJUN ARE EXPECTED TO VISIT EXIMBANK
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SEPTEMBER 28 AND WILL BE ADVISED OF ABOVE ACTION. EMBASSY WILL BE

PROVIDED ADVANCE TEXT OF NEWS RELEAST FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE. CATERPILLAR EXPRESSES ITS APPRECIATION OF AMEMASSY SUPPORT FOR THIS SIGNIFICANT SALE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION EQUIPMENT, BANK LOANS, COMMERCIAL BANKS
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Draft Date: 28 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:LG GUADAGNOLI
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t1973092/aaaaabjs.tel
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Sep-2001 by martinml>; APPROVED <04 MAR 2002 by morefirh>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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